



**LAKES ESTATES III OF SARASOTA HOMEOWNERS
ASSOCIATION, INC.
FINANCIAL REPORTS
January 31, 2019**

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STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE

REVENUE & EXPENSE - BUDGET PERFORMANCE

Presented by: Sunstate Association Management Group, Inc.

02/07/19

Lakes Estates III of Sarasota Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance

As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	
1011 · Operating - Cad *7696	57,709.54
Total 1010 · Checking	57,709.54
1020 · Reserve Accounts	
1021 · Reserve - Cad *7910	61,741.45
Total 1020 · Reserve Accounts	61,741.45
Total Checking/Savings	119,450.99
Accounts Receivable	
1040 · Assessment Receivable	8,360.49
Total Accounts Receivable	8,360.49
Other Current Assets	
1050 · Prepaid Insurance	1,260.60
1060 · Prepaid Master Fees	14,358.63
Total Other Current Assets	15,619.23
Total Current Assets	143,430.71
Other Assets	
1140 · Allowance for Doubtful Accounts	(1,137.99)
Total Other Assets	(1,137.99)
TOTAL ASSETS	142,292.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	(117.89)
Total Accounts Payable	(117.89)
Other Current Liabilities	
3025 · Due to Sunstate	270.00
3031 · Deferred Assessments	19,164.74
3050 · Operating Income Carryover	5,896.00
Total Other Current Liabilities	25,330.74
Total Current Liabilities	25,212.85
Long Term Liabilities	
3500 · Reserve Fund	61,741.45
Total Long Term Liabilities	61,741.45
Total Liabilities	86,954.30
Equity	
3900 · Retained Earnings	61,633.27
3905 · Surplus Carryover	(6,432.00)
Net Income	137.15
Total Equity	55,338.42
TOTAL LIABILITIES & EQUITY	142,292.72

Lakes Estates III of Sarasota Homeowners Association, Inc.
Statement of Revenue & Expense Budget Performance

02/07/19

January 2019

	Jan 19	Budget	Jan 19	YTD Budget	Annual Budget
Income					
5010 · Assessments	9,022.88	9,022.88	9,022.88	9,022.88	108,275.00
5015 · Reserve Assessments	559.38	559.38	559.38	559.38	6,713.00
5055 · Previous Year Surplus	536.00	536.00	536.00	536.00	6,432.00
Total Income	10,118.26	10,118.26	10,118.26	10,118.26	121,420.00
Expense					
7000 · Disbursements					
7100 · Grounds					
7110 · Grounds Contract	200.00	200.00	200.00	200.00	2,400.00
7135 · Plants, Shrubs, & Mulch	375.00	83.37	375.00	83.37	1,000.00
7160 · Irrigation Repairs	0.00	83.37	0.00	83.37	1,000.00
7170 · Lake Maintenance	130.00	130.00	130.00	130.00	1,560.00
Total 7100 · Grounds	705.00	496.74	705.00	496.74	5,960.00
7200 · Building Maintenance					
7210 · Repairs & Maintenance	55.82	416.63	55.82	416.63	5,000.00
Total 7200 · Building Maintenance	55.82	416.63	55.82	416.63	5,000.00
7800 · Administration					
7810 · Insurance	180.08	191.63	180.08	191.63	2,300.00
7820 · Legal/Professional	0.00	208.37	0.00	208.37	2,500.00
7825 · Accounting Services	0.00	16.63	0.00	16.63	200.00
7835 · Fees, Dues, License	0.00	5.12	0.00	5.12	61.00
7870 · Management Fee	974.00	794.50	974.00	794.50	9,534.00
7880 · Office Supplies, Postage, etc.	327.46	250.00	327.46	250.00	3,000.00
Total 7800 · Administration	1,481.54	1,466.25	1,481.54	1,466.25	17,595.00
7900 · Master Association Fees					
7910 · Lake Estates Maintenance Fee	7,179.37	7,179.37	7,179.37	7,179.37	86,152.00
Total 7900 · Master Association Fees	7,179.37	7,179.37	7,179.37	7,179.37	86,152.00
7999 · Transfer to Reserves	559.38	559.38	559.38	559.38	6,713.00
Total 7000 · Disbursements	9,981.11	10,118.37	9,981.11	10,118.37	121,420.00
Total Expense	9,981.11	10,118.37	9,981.11	10,118.37	121,420.00
Net Income	137.15	(0.11)	137.15	(0.11)	0.00